



*The following English translation is provided by the Company for information purposes only, based on the original and official document in Spanish available on the Company's web site ([www.caf.net](http://www.caf.net)). In the event of any discrepancy between the English version and the Spanish original document, the latter will prevail.*

**CONSTRUCCIONES Y AUXILIAR DE FERROCARRILES, S.A.**  
**COMMUNICATION OF OTHER RELEVANT INFORMATION**

**Supplementary announcement to the notice of the Ordinary General Meeting of Shareholders.**

In response to the health recommendations and restrictions on national and international mobility and the holding of collective events issued by the authorities in relation to the health risk situation arising from COVID-19, which will remain in force on the date scheduled for the holding of the General Meeting, shareholders are informed that the Ordinary General Meeting of Shareholders of CAF called for 13 and 14 June at 12 noon, on first and second call, respectively, will be held exclusively by telematic means, i.e. without the physical attendance of shareholders or their representatives, as anticipated in the notice of the Meeting approved by the Board of Directors and available on the Company's website ([www.caf.net](http://www.caf.net)) since its communication to the National Securities Market Commission (CNMV) on May 8, 2020.

The Meeting is being held exclusively by telematic means in order to safeguard the general interest, protect the health of shareholders, employees and other people who intervene in the organization of the meeting, and guarantee the equal treatment among all shareholders, in accordance with the provisions of article 41 of Spanish Royal Decree-Law 8/2020 of 17 March, concerning extraordinary emergency measures to address the economic and social impact of COVID-19, in the Joint Report of the Corporation of Land and Mercantile Registrars of Spain and the CNMV of April 28, 2020, in the authorization by the Spanish Congress of the sixth extension of the alarm state on June 3, 2020, and in the notice of the Meeting itself.

Shareholders are reminded that they may participate in the meeting by any of the means set out in the aforementioned article 41 of Spanish Royal Decree-Law 8/2020, exercising their rights of telematic attendance, representation and distance voting through the channels described for that purpose in the notice of the Meeting, as briefly summarized below:

1.- Exercising the right of representation and distance voting:

Remote voting and proxy voting may be carried out by postal or electronic correspondence or through the computer platform set up for this purpose on the Company's website ([www.caf.net](http://www.caf.net)).

Those shareholders who wish to exercise their right to a vote or a proxy vote by means of postal or electronic correspondence must complete the form made available by the Company or, alternatively, the form issued by the depositary of the shares or by any of the entities participating in IBERCLEAR, and send it to the postal or e-mail address indicated in the notice of the Meeting.

The right to a vote or the proxy vote through the computer platform may in turn be exercised through the Company's website ([www.caf.net](http://www.caf.net)), in the “On-line vote and delegation” section, according to the rules indicated therein.

Remote votes or proxy votes issued in line with the previous sections must be received by the Company at least 24 hours before the date and time established for the holding of the first session of the General Meeting.

**2.-Telematic attendance to the General Meeting:**

Shareholders who, being entitled, wish to attend the General Meeting by telematic means, must register beforehand, up to 12 noon on 12 June 2020, on the computer platform set up for this purpose in the ‘Telematic Attendance’ section of the corporate website ([www.caf.net](http://www.caf.net)), in accordance with the rules laid down therein.

In the same act of registering, the shareholder or his/her representative may send in writing any speeches or questions they wish to make.

Once registered, shareholders and their representatives may connect to the same platform between 11.30 a.m. and 12 noon on the day the Meeting is held, to attend the Meeting and exercise their rights.

Both shareholders who cast their vote remotely and those who attend the Meeting by telematic means will be counted for all purposes as present.

For any matter relating to the holding of the General Meeting, shareholders may contact the Company sending an email to the following address: [accionistas@caf.net](mailto:accionistas@caf.net).

It is foreseeable that the Meeting will be held on first call.

**Beasain, 4 June 2020**

**Ms. Marta Baztarrica Lizarbe**

**Board Member Secretary of the Board of Directors**